



Company registration number 407887 (Ireland)

**Evangelical Alliance Ireland**  
**Annual Report And Unaudited Financial Statements**  
**for the year ended 31 December 2022**

# EVANGELICAL ALLIANCE IRELAND

## Company Information

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<b>Directors</b>	Tosin Papoola Solomon Aroboto Valerian Jurjea Chloe Hannan Sharan Kelly Ruth Garvey Williams Adekunle Daniel Mark Walsh Emma Judith Lynch
<b>Secretary</b>	Mark Walsh
<b>Company number</b>	407887
<b>Registered office</b>	Ulysses House 22/24 Foley Street Dublin 1
<b>Accountants</b>	Lewis & Co Chartered Accountants 8 Priory Office Park Stillorgan Road Blackrock Co. Dublin
<b>Business address</b>	Ulysses House 22/24 Foley Street Dublin 1
<b>Bankers</b>	AIB Bank Excise Walk Clarion Quay IFSC Dublin 1

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# EVANGELICAL ALLIANCE IRELAND

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# EVANGELICAL ALLIANCE IRELAND

## Directors' Report

For The Year Ended 31 December 2022

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The directors present their annual report and financial statements for the year ended 31 December 2022.

### Principal activities

The objectives of EAI are to Connect, Equip and Represent the evangelical movement in Ireland and to work to promote cohesiveness, build relationships and promote the Kingdom of God in Ireland. EAI engaged in a number of activities aimed at achieving these objectives, including the following:

**Connecting:** EAI worked to bring together those representing all aspects of the Irish Evangelical movement. This was done through regular regional meetings, ongoing communications, video messages and newsletters.

**Equipping:** EAI continued to work to equip churches during 2022 through the National Praise Day, What's the Story (WTS) Evangelistic Outreach and helping to develop a new Christian Apologetics Institute for Ireland. EAI continued to provide advice and guidance on multiple topics throughout the year to our members and church leaders.

**Representing:** EAI attends meetings of the Irish Council of Churches, the Inter Church Group and other bodies. We regularly made representations to government agencies and others on behalf of evangelical Churches and individuals on such topics as the implementation and guidelines of the Covid-19 rules for church gatherings and pastoral travel and visits. Numerous media appearances were also made espousing an evangelical viewpoint on topics of interest alongside producing our weekly EAI video, which is also broadcast in audio on UCB Radio.

### Results and dividends

The results for the year are set out on page 6.

### Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Tosin Papoola  
Solomon Aroboto  
Valerian Jurjea  
Chloe Hannan  
Sharan Kelly  
Ruth Garvey Williams  
Adekunle Daniel  
Mark Walsh  
Emma Judith Lynch

The secretary who served throughout the financial year was Mark Walsh.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Accounting records

The company's directors acknowledge their responsibilities under sections 281 to 285 of the Companies Act 2014 to ensure that the company keeps adequate accounting records. The following measures have been taken:

- the implementation of appropriate policies and procedures for recording transactions;
- the employment of competent accounting personnel with appropriate expertise;
- the provision of sufficient company resources for this purpose;
- liaison with the company's external professional advisers.

The accounting records are held at the company's registered office, Ulysses House 22/24 Foley Street Dublin 1.

### Post reporting date events

There have been no significant events affecting the company since the financial year-end.

# EVANGELICAL ALLIANCE IRELAND

## Directors' Report (Continued)

For The Year Ended 31 December 2022

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### Future developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Structure, Governance and Management

We continue to review the makeup of our Board on an ongoing basis.

### Principal Risks and Uncertainties

The company is dependent on grant funding and the receipts of donations. The principal risk and uncertainties faced by the company are those relating to a small charity largely dependent on receipts of donations from a small number of donors. The company is exposed to liquidity and cash flow risks and monitors these risks through careful budgeting and cash flow forecasting.

On behalf of the board



Sharan Kelly  
Director



Mark Walsh  
Director

4 July 2023

# EVANGELICAL ALLIANCE IRELAND

## Directors' Responsibilities Statement

For The Year Ended 31 December 2022

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Sharan Kelly  
**Director**  
4 July 2023



Mark Walsh  
**Director**

# EVANGELICAL ALLIANCE IRELAND

## Directors' Declaration On Unaudited Financial Statements

For The Year Ended 31 December 2022

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In relation to the financial statements which comprise the income and expenditure account, the balance sheet, the statement of changes in equity and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Lewis & Co, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 December 2022.

On behalf of the board



Sharan Kelly  
**Director**  
4 July 2023



Mark Walsh  
**Director**

# EVANGELICAL ALLIANCE IRELAND

## Accountants' Report To The Board Of Directors On The Preparation Of The Unaudited Statutory Financial Statements Of Evangelical Alliance Ireland For The Year Ended 31 December 2022

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In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of Evangelical Alliance Ireland for the year ended 31 December 2022 which comprise the income and expenditure account, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

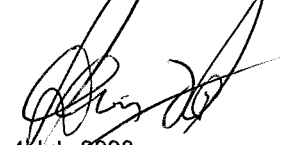
This report is made solely to the Board of Directors of Evangelical Alliance Ireland, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Evangelical Alliance Ireland and state those matters that we have agreed to state to the Board of Directors of Evangelical Alliance Ireland, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Evangelical Alliance Ireland and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Evangelical Alliance Ireland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Evangelical Alliance Ireland. You consider that Evangelical Alliance Ireland is exempt from the statutory audit requirement for the year.

### Scope of work

As a firm regulated by Chartered Accountants Ireland our work will be carried out in accordance with the Miscellaneous Technical Statement No.41 *Chartered Accountants' Reports on the Compilation of Financial Statements of Incorporated Entities and ISRS 4410 International Standard on Related Services - Compilation Engagements*. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit or a review of the financial statements of Evangelical Alliance Ireland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



4 July 2023

**Lewis & Co**

Chartered Accountants  
8 Priory Office Park  
Stillorgan Road  
Blackrock  
Co. Dublin



# EVANGELICAL ALLIANCE IRELAND

## Income And Expenditure Account

For The Year Ended 31 December 2022

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	2022 €	2021 €
<b>Income</b>	61,472	46,381
Administrative expenses	(65,310)	(56,888)
	<hr/>	<hr/>
<b>Deficit before taxation</b>	(3,838)	(10,507)
Tax on deficit	-	-
	<hr/>	<hr/>
<b>Deficit for the financial year</b>	(3,838)	(10,507)
	<hr/> <hr/>	<hr/> <hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

# EVANGELICAL ALLIANCE IRELAND

## Balance Sheet

As At 31 December 2022

	Notes	2022 €	€	2021 €	€
<b>Current assets</b>					
Debtors	3	2,100		1,639	
Cash at bank and in hand		11,103		16,089	
		<u>13,203</u>		<u>17,728</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(2,279)</u>		<u>(2,966)</u>	
<b>Net current assets</b>			<u>10,924</u>		<u>14,762</u>
<b>Reserves</b>					
Income and expenditure account			<u>10,924</u>		<u>14,762</u>
<b>Members' funds</b>			<u>10,924</u>		<u>14,762</u>


The notes on pages 9 to 11 form part of these financial statements.


We, as directors of Evangelical Alliance Ireland, state that:

- (a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:
  - (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a year; and
  - (ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 4 July 2023 and are signed on its behalf by:

  
Sharan Kelly  
Director

  
Mark Walsh  
Director

# EVANGELICAL ALLIANCE IRELAND

## Statement Of Changes In Equity

For The Year Ended 31 December 2022

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	Income and expenditure €
<b>Balance at 1 January 2021</b>	25,269
<b>Year ended 31 December 2021:</b>	
Loss and total comprehensive income for the year	(10,507)
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<b>Balance at 31 December 2021</b>	14,762
<b>Year ended 31 December 2022:</b>	
Loss and total comprehensive income for the year	(3,838)
	<hr/>
<b>Balance at 31 December 2022</b>	<u>10,924</u>

# EVANGELICAL ALLIANCE IRELAND

## Notes To The Financial Statements

For The Year Ended 31 December 2022

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### 1 Accounting policies

#### **Company information**

Evangelical Alliance Ireland is a limited company domiciled and incorporated in Ireland. The registered office is Ulysses House, 22/24 Foley Street, Dublin 1 and its company registration number is 407887.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Income and expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# EVANGELICAL ALLIANCE IRELAND

## Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.5 Taxation

No charge to current or deferred taxation arises as the charitable company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act, 1997. The company's Revenue Charity Number is CHY16831.

#### 1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	2	2

### 3 Debtors

	2022 €	2021 €
Amounts falling due within one year:		
Other debtors	2,100	1,639

### 4 Creditors: amounts falling due within one year

	2022 €	2021 €
Notes		
Amounts owed to credit institutions	20	32
Other creditors including tax and social insurance	789	1,464
Accruals	1,470	1,470
	2,279	2,966

# EVANGELICAL ALLIANCE IRELAND

## Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2022

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### **5 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

### **6 Approval of financial statements**

The directors approved the financial statements on 4 July 2023.

**EVANGELICAL ALLIANCE IRELAND**  
**Management Information**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# EVANGELICAL ALLIANCE IRELAND

## Detailed Income And Expenditure Account

For The Year Ended 31 December 2022

	2022		2021	
	€	€	€	€
<b>Income</b>				
Book sales		62		-
Tax refunds		5,009		2,516
Membership subscriptions		34,735		33,619
Gifts and donations		11,666		9,246
Seminars and events		-		1,000
Grants		10,000		-
		<u>61,472</u>		<u>46,381</u>
 <b>Administrative expenses</b>				
Wages and salaries	54,672		47,203	
Employers' PRSI	5,663		4,907	
Insurance	1,125		-	
Computer costs	633		524	
Travel and subsistence	166		20	
Subscriptions	800		800	
Accountancy	1,470		1,414	
Bank charges	425		391	
Printing and stationery	156		122	
Telephone and broadband	-		83	
Sundry expenses	200		1,424	
		<u>(65,310)</u>		<u>(56,888)</u>
 <b>Operating deficit</b>		<u><u>(3,838)</u></u>		<u><u>(10,507)</u></u>