



**Evangelical Alliance Ireland**

**Directors' Report and Unaudited Financial Statements**

**for the financial year ended 31 December 2021**

# Evangelical Alliance Ireland

## CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Accountants' Report	7
Income and Expenditure Account	8
Balance Sheet	9
Reconciliation of Members' Funds	10
Notes to the Financial Statements	11 - 12
Supplementary Information on Income and Expenditure Account	14

## **Evangelical Alliance Ireland**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Mark Walsh Adekunle Daniel Ruth Garvey-Williams Emma Judith Lynch Sharan Kelly Chloe Hannan Solomon Aroboto (Appointed 1 January 2021) Tosin Popoola (Appointed 1 January 2021) Valerian Jurjea (Appointed 1 January 2021)
<b>Company Secretary</b>	Mark Walsh
<b>Company Number</b>	407887
<b>Charity Number</b>	20061470
<b>Registered Office and Business Address</b>	Ulysses House 22/24 Foley Street Dublin 1
<b>Accountants</b>	Lewis & Co Chartered Accountants 8 Priory Office Park Stillorgan Co Dublin
<b>Bankers</b>	AIB Bank Excise Walk Clarion Quay IFSC Dublin 1

# Evangelical Alliance Ireland

## DIRECTORS' REPORT

for the financial year ended 31 December 2021

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2021.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2021. At the end of the financial year, the company has assets of €17,728 (2020 - €27,465) and liabilities of €2,966 (2020 - €2,196). The net assets of the company have decreased by €(10,507).

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Mark Walsh  
Adekunle Daniel  
Ruth Garvey-Williams  
Emma Judith Lynch  
Sharan Kelly  
Chloe Hannan  
Solomon Aroboto (Appointed 1 January 2021)  
Tosin Popoola (Appointed 1 January 2021)  
Valerian Jurjea (Appointed 1 January 2021)

The secretary who served throughout the financial year was Mark Walsh.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Objectives and Activities

The objectives of EAI are to Connect, Equip and Represent the evangelical movement in Ireland and to work to promote cohesiveness, build relationships and promote the Kingdom of God in Ireland. EAI engaged in a number of activities aimed at achieving these objectives, including the following:

**Connecting:** EAI worked to bring together those representing all aspects of the Irish Evangelical movement. This was done through regular regional meetings, ongoing communications, seminars and newsletters.

**Equipping:** EAI continued to work to equip churches during 2021. Training seminars on evangelism were held, and a number of multi-church events were organised and were well supported. EAI continued to provide advice and guidance on multiple topics throughout the year.

**Representing:** EAI attended meetings of the Irish Council of Churches, the Inter Church Group and other bodies. We regularly made representations to government agencies and others on behalf of evangelical Churches and individuals on such topics as the introduction of new rules governing the granting of visas to Ministers of Religion and Religious Volunteers. Numerous media appearances were also made espousing an evangelical viewpoint on topics of interest.

# Evangelical Alliance Ireland

## DIRECTORS' REPORT

for the financial year ended 31 December 2021

### Structure, Governance and Management

EAI has spent a number of months in 2021 preparing, and putting all of the necessary structures in place, for the transparency and good governance that the Charity Regulator's Charities Governance Code requires. We are now fully compliant with this Code and have in place systems and processes to ensure that our charity achieves its charitable objectives with integrity and is managed in an effective, efficient, accountable and transparent way. We intend to review and update this Code on a yearly basis.

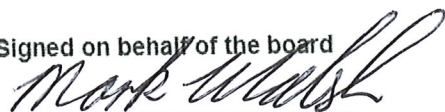
### Principal Risks and Uncertainties

The company is dependent on the receipts of donations. The principal risk and uncertainties faced by the company are those relating to a small charity largely dependent on receipts of donations from a small number of donors. The company is exposed to liquidity and cash flow risks and monitors these risks through careful budgeting and cash flow forecasting.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Ulysses House, 22/24 Foley Street, Dublin 1.

Signed on behalf of the board



Mark Walsh  
Director

22 June 2022



Sharan Kelly  
Director

22 June 2022

# Evangelical Alliance Ireland

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

### General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

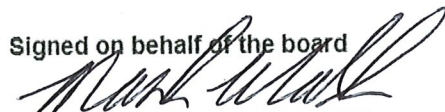
In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Lewis & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.


The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2021.

Signed on behalf of the board



Mark Walsh  
Director

22 June 2022



Sharan Kelly  
Director

22 June 2022

## Evangelical Alliance Ireland

### CHARTERED ACCOUNTANTS' REPORT

to the Board of Directors on the unaudited financial statements of Evangelical Alliance Ireland for the financial year ended 31 December 2021

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the financial year ended 31 December 2021 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Evangelical Alliance Ireland, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Evangelical Alliance Ireland and state those matters that we have agreed to state to the Board of Directors of Evangelical Alliance Ireland, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Evangelical Alliance Ireland and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Evangelical Alliance Ireland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Evangelical Alliance Ireland. You consider that Evangelical Alliance Ireland is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Evangelical Alliance Ireland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

  
**LEWIS & CO**

Chartered Accountants  
8 Priory Office Park  
Stillorgan  
Co Dublin

22 June 2022

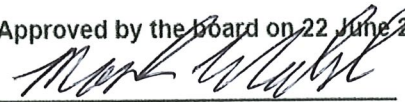
# Evangelical Alliance Ireland


## INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Income		46,381	54,519
Expenditure		(56,888)	(56,762)
Deficit for the financial year		(10,507)	(2,243)
Total comprehensive income		(10,507)	(2,243)

Approved by the board on 22 June 2022 and signed on its behalf by:

  
Mark Walsh  
Director

  
Sharan Kelly  
Director



**Evangelical Alliance Ireland**  
**BALANCE SHEET**  
as at 31 December 2021

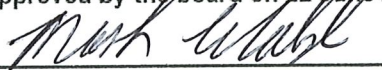
	Notes	2021 €	2020 €
<b>Current Assets</b>			
Debtors	5	1,639	3,367
Cash at bank and in hand		16,089	24,098
		<u>17,728</u>	<u>27,465</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(2,966)</u>	<u>(2,196)</u>
<b>Net Current Assets</b>		<u>14,762</u>	<u>25,269</u>
<b>Total Assets less Current Liabilities</b>		<u>14,762</u>	<u>25,269</u>
<b>Reserves</b>			
Income and expenditure account		14,762	25,269
<b>Equity attributable to owners of the company</b>		<u>14,762</u>	<u>25,269</u>


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Evangelical Alliance Ireland, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 22 June 2022 and signed on its behalf by:

  
Mark Walsh  
Director

  
Sharan Kelly  
Director

**Evangelical Alliance Ireland**  
**RECONCILIATION OF MEMBERS' FUNDS**  
as at 31 December 2021

	Retained surplus	Total
	€	€
<b>At 1 January 2020</b>	27,512	27,512
Deficit for the financial year	(2,243)	(2,243)
<b>At 31 December 2020</b>	25,269	25,269
Deficit for the financial year	(10,507)	(10,507)
<b>At 31 December 2021</b>	<u>14,762</u>	<u>14,762</u>

# Evangelical Alliance Ireland

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

### 1. General Information

Evangelical Alliance Ireland is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 407887. The registered office of the company is Ulysses House, 22/24 Foley Street, Dublin 1 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Voluntary income or capital is included in the Income and Expenditure Account when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. All other income is accounted for on an accrual basis.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

No charge to current or deferred taxation arises as the charitable company has been granted charitable status under Sections 2017 and 208 of the Taxes Consolidation Act, 1997. The company's Revenue Charity Number is CHY16831.

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2020 - 2).

# Evangelical Alliance Ireland

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

<b>5. Debtors</b>	<b>2021</b>	<b>2020</b>
	€	€
Other debtors	1,639	2,992
Taxation	-	375
	<u>1,639</u>	<u>3,367</u>
<b>6. Creditors</b>	<b>2021</b>	<b>2020</b>
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	32	38
Taxation	1,464	685
Accruals	1,470	1,473
	<u>2,966</u>	<u>2,196</u>

### 7. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

### 8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2021.

### 9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 June 2022.

EVANGELICAL ALLIANCE IRELAND

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

**Evangelical Alliance Ireland****SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2021

	2021 €	2020 €
<b>Income</b>		
Tax refunds	2,516	3,723
Membership subscriptions	33,619	33,716
Gifts and donations	9,246	16,880
Seminar and events	1,000	200
	<u>46,381</u>	<u>54,519</u>
<b>Expenditure</b>		
Wages and salaries	47,203	47,533
Social welfare costs	4,907	4,993
Printing, postage and stationery	122	116
Telephone	83	143
Computer costs	524	655
Travelling and entertainment	20	219
Accountancy	1,414	1,395
Bank charges	391	421
General expenses	1,424	487
Subscriptions	800	800
	<u>56,888</u>	<u>56,762</u>
<b>Net deficit</b>	<u>(10,507)</u>	<u>(2,243)</u>