

Company Number: 407887
Charity Number: 16831
Charities Regulatory Authority Number: 20061470

Evangelical Alliance Ireland

(A company limited by guarantee, not having a share capital)

Report and Unaudited Financial Statements

for the year ended 31 December 2017

Evangelical Alliance Ireland
(A company limited by guarantee, not having a share capital)
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Evangelical Alliance Ireland

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Pat O'Sullivan
Adekunle Daniel
Richard Phillips
Emma Judith Lynch
Ruth Garvey-Williams
Thomas Brendan Healy
Sharan Kelly
Chloe Hannan
Mark Walsh

Company Secretary

Mark Walsh

Chief Executive Officer

Tony O'Connor

Charity Number

16831

Charities Regulatory Authority Number

20061470

Company Number

407887

Registered Office and Principal Address

Ulysses House
22/24 Foley Street
Dublin 1

Bankers

AIB Bank
Excise Walk
Clarion Quay
IFSC
Dublin 1

Evangelical Alliance Ireland
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the year ended 31 December 2017

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the year ended 31 December 2017.

Principal Activities

The principle activity of the Evangelical Alliance Ireland ("EAI") is to promote the Christian Faith through a charitable organisation. The vision is to see the Kingdom of God permeate every sphere of Irish society. This will be achieved by encouraging churches in their work, fostering unity and by being a catalyst to initiate activities that express the Kingdom of God.

The company is limited by guarantee not having a share capital.

Directors

The directors who served throughout the year, except as noted, were as follows:

Pat O'Sullivan
Adekunle Daniel
Richard Phillips
Emma Judith Lynch
Ruth Garvey-Williams
Thomas Brendan Healy
Sharan Kelly
Chloe Hannan
Mark Walsh

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Principal Risks and Uncertainties

The company is dependent on the receipts of donations. The principal risk and uncertainties faced by the company are those relating to a small charity largely dependent on receipts of donations from a small number of donors. The company is exposed to liquidity and cash flow risks and monitors these risks through careful budgeting and cash flow forecasting.

Objectives and Activities

The objectives of EAI are to Connect, Equip and Represent the evangelical movement in Ireland and to work to promote cohesiveness, build relationships and promote the Kingdom of God in Ireland. EAI engaged in a number of activities aimed at achieving these objectives including the following;

Achievements and Performance

Connecting: EAI worked to bring together those representing all aspects of the Irish Evangelical movement. This was done through regular regional meetings, ongoing communications, seminars, and newsletters.

Equipping: The annual National Forum was held in November on the theme of "Faith That Transforms Communities". The Forum focussed on equipping churches for outreach work in the local community. The second book in our series dealing with the abortion debate, "Birth Equality", was published and quickly became a major success. It was widely distributed to churches around Ireland and was backed up by a series of information meetings. A new guideline for churches was published on the topic of Child Protection Policies.

Representing: EAI attended meetings of the Irish Council of Churches, the Inter Church Group and other bodies. We regularly made representations to government agencies and others on behalf of evangelical Churches and individuals whenever the need arose. Numerous media appearances were also made espousing an evangelical viewpoint on topics of interest.

Financial Review

The directors reviewed the financial position of EAI on a regular basis and are satisfied with the current position of EAI. Grant aid was obtained from Laing Trust and from the World Charitable Foundation (irl). The exemption from audit available to small enterprises was availed of for cost reasons and on the basis that a robust external quarterly financial oversight regime is in place.

Structure, Governance and Management

The Council of Reference met twice during the year and provided valuable insight and guidance. We continue to review the makeup of our Board on an ongoing basis.

Evangelical Alliance Ireland

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2017

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Ulysses House, 22/24 Foley Street, Dublin 1.

Signed on behalf of the Board

Sharan Kelly
Director

Date:

Mark Walsh
Director

Date:

Evangelical Alliance Ireland

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

General responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements comprising the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.

The directors confirm that they have made available to , Chartered Accountants, all the charity's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the charity for the year ended 31 December 2017.

Signed on behalf of the Board of Directors

Sharan Kelly
Director

Date:

Mark Walsh
Director

Date:

Evangelical Alliance Ireland

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF EVANGELICAL ALLIANCE IRELAND

I have examined the financial statements of the Trust for the year ended 31 December 2017, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein. The financial statements were not required to be audited in accordance with Part III of the Companies (Amendment)(No.2) Act 1999.

This report is made solely to the company directors, as a body, in accordance with Section 193 of the Companies Act 1990. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

As explained more fully in the Statement of Directors' Responsibilities, the directors, who are also the trustees of the company, are responsible for the preparation of the Directors' Annual report and the financial statements in accordance with applicable law and Accounting Standards (UK and Ireland). The company directors consider an audit is not required for this year under Section 193 of the Companies Act 1990 but that an independent examination is required under that Act.

It is my responsibility to:

- examine the financial statements under Section 193 of the Companies Act 1990 and the Regulations thereunder;
- follow the procedures laid down by the regulatory authorities; and
- state the facts if it has come to my attention in the course of my examination work that any:
 - (i) material expenditure or action appears not to be in accordance with the company's trusts;
 - (ii) information or explanation I am entitled to under the Regulations has not been afforded to me;
 - (iii) information contained in the financial statements is materially inconsistent with the Directors' Annual report for the year.

Basis of independent examiner's report

My examination work was undertaken in accordance with the general directions given by the regulatory authorities. Such an examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from yourselves as the company directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination work, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records and to prepare accounts which accord with the accounting records and are in accordance with the methods and principles set out in the Charities SORP and which comply with the Companies Acts 1963 to 1983 and 1990 to 2013 other than the requirement to give a true and fair view have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

David Ebbs & Co. DAC

Chartered Accountants
31 Westland Square
Pearse Street
Dublin 2

Date:

Evangelical Alliance Ireland

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2017

	Notes	Unrestricted Funds 2017 €	Total 2017 €	Total 2016 €
Incoming Resources				
Generated funds:				
Voluntary Income				
Tax refunds		3,647	3,647	4,743
Gifts and donations		26,430	26,430	33,598
Investment Income	2	-	-	2
Charitable activities:				
Book sales		6,448	6,448	4,691
Membership subscriptions		34,549	34,549	37,841
Seminars and events		2,148	2,148	-
Total incoming resources		73,222	73,222	80,875
Resources Expended				
Net Incoming Resources available for charitable application		73,222	73,222	80,875
Resources Expended on Charitable Activities				
Expenses		70,857	70,857	72,731
Total Resources Expended	3	70,857	70,857	72,731
Gross transfers between funds		-	-	-
Surplus/(deficit) for the year		2,365	2,365	8,144
Net movement in funds for the year		2,365	2,365	8,144
Reconciliation of funds				
Balances brought forward at 1 January 2017		22,900	22,900	14,756
Balances carried forward at 31 December 2017		25,265	25,265	22,900

Approved by the Board of Directors on and signed on its behalf by:

Sharan Kelly
Director

Mark Walsh
Director

Evangelical Alliance Ireland

(A company limited by guarantee, not having a share capital)

BALANCE SHEET

as at 31 December 2017

	Notes	2017 €	2016 €
Current Assets			
Debtors	4	5,385	5,124
Cash and cash equivalents		21,754	20,592
		27,139	25,716
Creditors: Amounts falling due within one year	5	(1,874)	(2,816)
Net Current Assets		25,265	22,900
Total Assets less Current Liabilities		25,265	22,900
Funds			
General fund (unrestricted)		25,265	22,900
Total funds	7	25,265	22,900

We, as Directors' of Evangelical Alliance Ireland, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the members of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

Approved by the Board of Directors on and signed on its behalf by:

Sharan Kelly
Director

Mark Walsh
Director

Evangelical Alliance Ireland

CASH FLOW STATEMENT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Cash flows from operating activities			
Net movement in funds		2,365	8,142
		<u>2,365</u>	<u>8,142</u>
Movements in working capital:			
Movement in debtors		(261)	876
Movement in creditors		(940)	(2,426)
		<u>1,164</u>	<u>6,592</u>
Cash flows from investing activities			
Interest received		-	2
		<u>-</u>	<u>2</u>
Net increase in cash and cash equivalents		1,164	6,594
Cash and cash equivalents at 1 January 2017		20,515	13,921
		<u>20,515</u>	<u>13,921</u>
Cash and cash equivalents at 31 December 2017	12	21,679	20,515
		<u><u>21,679</u></u>	<u><u>20,515</u></u>

Evangelical Alliance Ireland

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Restricted funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the charitable company. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate designated funds.

Unrestricted free reserves

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charitable company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. All other income is accounted for on an accruals basis.

Resources Expended

All resources are accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Taxation

No charge to current or deferred taxation arises as the charitable company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, CHY16831.

2. INVESTMENT AND OTHER INCOME

	2017 €	2016 €
Bank interest	-	2

3. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2017 Number	2016 Number
Employee	1	1

	2017 €	2016 €
The staff costs comprise:		
Wages and salaries	25,659	29,189
Social security costs	2,744	3,119
	28,403	32,308

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

4.	DEBTORS	2017 €	2016 €		
	Trade debtors	1,262	-		
	Other debtors	4,000	5,000		
	Prepayments and accrued income	123	124		
		5,385	5,124		
5.	CREDITORS	2017	2016		
	Amounts falling due within one year	€	€		
	Bank overdrafts	75	77		
	Trade creditors	140	300		
	Taxation and social security costs (Note 8)	591	1,493		
	Other creditors	-	(120)		
	Accruals	1,068	1,066		
		1,874	2,816		
6.	TAXATION AND SOCIAL SECURITY	2017 €	2016 €		
	Creditors: PAYE / PRSI	591	1,493		
7.	ANALYSIS OF NET ASSETS BY FUND				
		Current assets	Current liabilities	Total	
		€	€	€	
	Unrestricted income				
	Unrestricted	27,064	(1,799)	25,265	
		27,064	(1,799)	25,265	
8.	ANALYSIS OF MOVEMENTS ON FUNDS				
		Balance 1 January 2017 €	Incoming resources €	Resources expended €	Balance 31 December 2017 €
	Unrestricted income				
	Unrestricted	22,900	73,222	(70,857)	25,265
	Total funds	22,900	73,222	70,857	25,265

9. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

12. CASH AND CASH EQUIVALENTS

	2017 €	2016 €
Cash and bank balances	21,754	20,592
Bank overdrafts	(75)	(77)
	<u>21,679</u>	<u>20,515</u>

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

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SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

Evangelical Alliance Ireland

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the year ended 31 December 2017

	2017 €	2016 €
Income		
Book sales	6,448	4,691
Tax refunds	3,647	4,743
Membership subscriptions	34,549	37,841
Gifts and donations	26,430	33,598
Seminars and events	2,148	-
	<u>73,222</u>	<u>80,873</u>
Expenses		
Wages and salaries	25,659	29,189
Social security costs	2,744	3,119
Seminars and events	2,787	2,245
Rent payable	400	1,332
Insurance	496	371
Printing, postage and stationery	7,941	5,130
Telephone	506	509
Computer costs	2,067	1,574
Motor expenses	213	402
Travelling and entertainment	103	284
Consultancy fees	25,000	20,704
Accountancy	1,066	1,111
Bank charges	482	492
General expenses	3	248
Subscriptions	1,390	1,200
Charitable donations	-	4,821
	<u>70,857</u>	<u>72,731</u>
Miscellaneous income		
Bank interest	-	2
Net surplus	<u>2,365</u>	<u>8,144</u>