

Company Number: 407887
Charity Number: 16831
Charities Regulatory Authority Number: 20061470

Evangelical Alliance Ireland

(A company limited by guarantee, not having a share capital)

Report and Unaudited Financial Statements

for the year ended 31 December 2016

Evangelical Alliance Ireland
(A company limited by guarantee, not having a share capital)
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Evangelical Alliance Ireland

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Sharan Kelly
Pat O'Sullivan
Adekunle Daniel
Richard Phillips
Emma Judith Lynch
Thomas Brendan Healy
Ruth Garvey-Williams
Chloe Hannan (Appointed 7 April 2016)
Mark Walsh

Company Secretary

Mark Walsh

Chief Executive Officer

Tony O'Connor

Charity Number

16831

Charities Regulatory Authority Number

20061470

Company Number

407887

Registered Office and Principal Address

Ulysses House
22/24 Foley Street
Dublin 1
Chartered Accountants
31 Westland Square
Pearse Street
Dublin 2

Bankers

AIB Bank
Excise Walk
Clarion Quay
IFSC
Dublin 1

Evangelical Alliance Ireland
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the year ended 31 December 2016

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the year ended 31 December 2016.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The directors, who are also the trustees of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

Principal Activities

The principle activity of the Evangelical Alliance Ireland ("EAI") is to promote the Christian Faith through a charitable organisation. The vision is to see the Kingdom of God permeate every sphere of Irish society. This will be achieved by encouraging churches in their work, fostering unity and by being a catalyst to initiate activities that express the Kingdom of God.

The company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The company is dependent on the receipts of donations. The principal risk and uncertainties faced by the company are those relating to a small charity largely dependent on receipts of donations from a small number of donors. The company is exposed to liquidity and cash flow risks and monitors these risks through careful budgeting and cash flow forecasting.

Objectives and Activities

The objectives of EAI are to Connect, Equip and Represent the evangelical movement in Ireland and worked to promote cohesiveness, build relationships and promote the Kingdom of God. EAI engaged in a number of activities aimed at achieving these objectives including the following:

Achievements and Performance

2016 was a busy year for EAI and considerable progress was made in the following areas

Connecting: Regional meetings of pastors and ministers were held throughout the year. EAI took part in the Ecumenical Bible week and also reached out to many non-evangelical groups. A national survey of Christian churches was prepared and commenced and will be fully executed in 2017.

Equipping: The annual National Forum was held in November on the theme of "inspiring and Equipping Young Adults". Two books were published. The First "Ireland, A People Shaped by Easter" was a contribution to the national centenary celebration. The second "The Gospel and Human Rights" was the first part of EAI's contribution to the debate on the repeal of the 8th Amendment.

Representing: EAI attended meetings of the Irish Council of Churches, the Inter Church Group and other bodies. We made submissions to the Citizens assembly on the 8th Amendment, and generally made representations on behalf of evangelical Churches and individuals whenever the need arose. Numerous media appearances were also made espousing an evangelical viewpoint on topics of interest.

Financial Review

The directors reviewed the financial position of EAI on a regular basis and are satisfied with the current position of EAI. Grant aid was obtained from Laing Trust and from the World Charitable Foundation (Ireland). A new system of regular external financial oversight was put in place.

Structure, Governance and Management

The board of EAI underwent significant change during 2016, as detailed in the reference and administrative information. This was undertaken as part of our continued effort to be representative of the evangelical movement and to achieve gender and age balance. The Council of Reference met twice during the year and provided valuable insight and guidance.

Evangelical Alliance Ireland is a company limited by guarantee governed by its Memorandum and Articles of Association dated 6 April 2006. It is a registered charity with Revenue and the Charities Regulatory Authority.

Evangelical Alliance Ireland

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Ulysses House, 22/24 Foley Street, Dublin 1.

Signed on behalf of the Board

Sharan Kelly
Director

Date: 8 June 2017

Mark Walsh
Director

Date: 8 June 2017

Evangelical Alliance Ireland

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STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 December 2016

General responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements comprising the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.

The directors confirm that they have made available to , Chartered Accountants, all the charity's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the charity for the year ended 31 December 2016.

Signed on behalf of the Board

Sharan Kelly
Director

Date: 8 June 2017

Mark Walsh
Director

Date: 8 June 2017

Evangelical Alliance Ireland

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF EVANGELICAL ALLIANCE IRELAND

I have examined the financial statements of the Trust for the year ended 31 December 2016, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein. The financial statements were not required to be audited in accordance with Part III of the Companies (Amendment)(No.2) Act 1999.

This report is made solely to the company directors, as a body, in accordance with Section 193 of the Companies Act 1990. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

As explained more fully in the Statement of Directors' Responsibilities, the directors, who are also the trustees of the company, are responsible for the preparation of the Directors' Annual report and the financial statements in accordance with applicable law and Accounting Standards (UK and Ireland). The company directors consider an audit is not required for this year under Section 193 of the Companies Act 1990 but that an independent examination is required under that Act.

It is my responsibility to:

- examine the financial statements under Section 193 of the Companies Act 1990 and the Regulations thereunder;
- follow the procedures laid down by the regulatory authorities; and
- state the facts if it has come to my attention in the course of my examination work that any:
 - (i) material expenditure or action appears not to be in accordance with the company's trusts;
 - (ii) information or explanation I am entitled to under the Regulations has not been afforded to me;
 - (iii) information contained in the financial statements is materially inconsistent with the Directors' Annual report for the year.

Basis of independent examiner's report

My examination work was undertaken in accordance with the general directions given by the regulatory authorities. Such an examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from yourselves as the company directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination work, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records and to prepare accounts which accord with the accounting records and are in accordance with the methods and principles set out in the Charities SORP and which comply with the Companies Acts 1963 to 1983 and 1990 to 2013 other than the requirement to give a true and fair view have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

David Ebbs & Co DAC

Chartered Accountants
31 Westland Square
Pearse Street
Dublin 2

Date: 8 June 2017

Evangelical Alliance Ireland

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2016

	Notes	Unrestricted Funds 2016 €	Restricted Funds 2016 €	Total 2016 €	Total 2015 €
Incoming Resources					
Generated funds:					
Voluntary Income					
Tax refunds		4,743	-	4,743	6,686
Gifts and donations		33,598	-	33,598	23,324
Investment Income	2	2	-	2	4
Charitable activities:					
Book sales		4,691	-	4,691	721
Membership subscriptions		37,841	-	37,841	38,687
Seminars and events		-	-	-	4,386
Total incoming resources		80,875	-	80,875	73,808
Resources Expended					
Net Incoming Resources available for charitable application		80,875	-	80,875	73,808
Resources Expended on Charitable Activities					
Expenses		67,910	4,821	72,731	67,588
Total Resources Expended	3	67,910	4,821	72,731	67,588
Surplus/(deficit) for the year		12,965	(4,821)	8,144	6,220
Net movement in funds for the year		12,965	(4,821)	8,144	6,220
Reconciliation of funds					
Balances brought forward at 1 January 2016		8,577	6,179	14,756	8,536
Balances carried forward at 31 December 2016		21,542	1,358	22,900	14,756

Approved by the Directors on 8 June 2017 and signed on its behalf by

Sharan Kelly
Director

Mark Walsh
Director

Evangelical Alliance Ireland
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BALANCE SHEET
as at 31 December 2016

	Notes	2016 €	2015 €
Current Assets			
Debtors	6	5,124	6,000
Cash and cash equivalents		20,592	14,029
		25,716	20,029
Creditors: Amounts falling due within one year	7	(2,816)	(5,273)
Net Current Assets		22,900	14,756
Total Assets less Current Liabilities		22,900	14,756
Funds			
General fund (unrestricted)		22,900	14,756
Total funds	10	22,900	14,756

We, as Directors' of Evangelical Alliance Ireland, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the members of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

Approved by the Directors on 8 June 2017 and signed on its behalf by

Sharan Kelly
Director

Mark Walsh
Director

Evangelical Alliance Ireland

CASH FLOW STATEMENT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Cash flows from operating activities			
Net movement in funds		8,142	6,216
		<u>8,142</u>	<u>6,216</u>
Movements in working capital:			
Movement in debtors		876	-
Movement in creditors		(2,426)	(7,447)
		<u>6,592</u>	<u>(1,231)</u>
Cash generated from operations			
Cash flows from investing activities			
Interest received		2	4
		<u>2</u>	<u>4</u>
Net increase/(decrease) in cash and cash equivalents		6,594	(1,227)
Cash and cash equivalents at 1 January 2016		13,921	15,148
		<u>13,921</u>	<u>15,148</u>
Cash and cash equivalents at 31 December 2016		20,515	13,921
		<u><u>20,515</u></u>	<u><u>13,921</u></u>

Evangelical Alliance Ireland

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Restricted funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the charitable company. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate designated funds.

Unrestricted free reserves

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charitable company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. All other income is accounted for on an accruals basis.

Resources Expended

All resources are accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Taxation

No charge to current or deferred taxation arises as the charitable company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, CHY16831.

2. INVESTMENT AND OTHER INCOME

	2016 €	2015 €
Bank interest	2	4

3. ANALYSIS OF RESOURCES EXPENDED

	Expenses 2016 €	Total 2016 €	Total 2015 €
Other costs			
Outlay on restricted projects	4,821	4,821	8,577
Central premises costs	1,332	1,332	1,728
	6,153	6,153	10,305
Support costs:	12,455	12,455	5,085
Governance Costs:	54,123	54,123	52,198
Totals	72,731	72,731	67,588

Evangelical Alliance Ireland
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

continued

4. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support 2016 €	Basis of Apportionment
Catering and venue hire for meetings	2,245	Invoiced
General office	10,210	Invoiced
	12,455	
	Governance 2016 €	
Wages	32,308	Predetermined
Accountancy services	1,111	Governance
Consultancy	20,704	Governance
	54,123	
Total	66,578	

5. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
Employee	1	1
The staff costs comprise:	2016 €	2015 €
Wages and salaries	29,189	24,049
Social security costs	3,119	2,546
	32,308	26,595

6. DEBTORS

	2016 €	2015 €
Other debtors	5,000	6,000
Prepayments and accrued income	124	-
	5,124	6,000

Evangelical Alliance Ireland

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

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7. CREDITORS	2016	2015
Amounts falling due within one year	€	€
Bank overdrafts	77	108
Trade creditors	300	7
Taxation and social security costs (Note 8)	1,493	2,491
Other creditors	(120)	1,641
Accruals	1,066	1,026
	<u>2,816</u>	<u>5,273</u>

8. TAXATION AND SOCIAL SECURITY	2016	2015
	€	€
Creditors:		
PAYE / PRSI	<u>1,493</u>	<u>2,491</u>

9. ANALYSIS OF NET ASSETS BY FUND	Current assets	Current liabilities	Total
	€	€	€
Restricted income			
Restricted	1,358	-	1,358
Unrestricted income			
Unrestricted	24,358	(2,816)	21,542
	<u>25,716</u>	<u>(2,816)</u>	<u>22,900</u>

10. ANALYSIS OF MOVEMENTS ON FUNDS	Balance 1 January 2016 €	Incoming resources €	Resources expended €	Balance 31 December 2016 €
Restricted income				
Restricted	6,179	-	(4,821)	1,358
Unrestricted income				
Unrestricted	8,577	80,875	(67,910)	21,542
Total funds	<u>14,756</u>	<u>80,875</u>	<u>72,731</u>	<u>22,900</u>

11. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

Evangelical Alliance Ireland

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

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13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 8 June 2017.

EVANGELICAL ALLIANCE IRELAND
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

Evangelical Alliance Ireland

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the year ended 31 December 2016

	2016 €	2015 €
Income		
Book sales	4,691	721
Tax refunds	4,743	6,686
Membership subscriptions	37,841	38,687
Gifts and donations	33,598	23,324
Seminars and events	-	4,386
	<u>80,873</u>	<u>73,804</u>
Expenses		
Wages and salaries	29,189	24,049
Social security costs	3,119	2,546
Seminars and events	2,245	5,770
Rent payable	1,332	1,728
Insurance	371	495
Printing, postage and stationery	5,130	4,008
Telephone	509	297
Computer costs	1,574	1,131
Motor expenses	402	325
Travelling and entertainment	284	648
Consultancy fees	20,704	16,000
Accountancy	1,111	1,026
Bank charges	492	182
General expenses	248	206
Subscriptions	1,200	600
Outlay on restricted projects	4,821	8,577
	<u>72,731</u>	<u>67,588</u>
Miscellaneous income		
Bank interest	2	4
Net surplus	<u>8,144</u>	<u>6,220</u>