

Company Number: 407887

**Evangelical Alliance Ireland Ltd**

(A company limited by guarantee, without a share capital)

**Directors' Report and Unaudited Financial Statements**

**for the year ended 31 December 2014**

**Evangelical Alliance Ireland Ltd**  
(A company limited by guarantee, without a share capital)  
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## **Evangelical Alliance Ireland Ltd**

(A company limited by guarantee, without a share capital)

### **DIRECTORS' AND OTHER INFORMATION**

#### **Directors**

Mark Walsh  
Joseph Kelly  
Pat O'Sullivan  
Adekunle Daniel  
Emma Judith Lynch  
Ruth Garvey-Williams  
Thomas Brendan Healy  
Richard Phillip

#### **Company Secretary**

Mark Walsh

#### **Company Number**

407887

#### **Registered Office and Business Address**

Ulysses House  
22/24 Foley Street  
Dublin 1  
Ireland

#### **Accountants**

David Ebbs & Co.  
Chartered Accountants  
31 Westland Square  
Dublin 2

#### **Bankers**

AIB Bank  
IFSC  
Dublin 1

**Evangelical Alliance Ireland Ltd**  
(A company limited by guarantee, without a share capital)  
**DIRECTORS' REPORT**  
for the year ended 31 December 2014

The directors present their report and the unaudited financial statements for the year ended 31 December 2014.

**Principal Activity and Review of the Business**

The principle objectives of the Evangelical Alliance Ireland ("EAI") are to promote the Christian Faith through a charitable organisation. The vision is to see the Kingdom of God permeate every sphere of Irish society. This will be achieved by encouraging churches in their work, fostering unity and by being a catalyst to initiate activities that express the Kingdom of God.

The Company is limited by guarantee not having a share capital.

Two new executive Directors were appointed in March 2014. Tony O'Connor undertook the role of Executive Director for Operations and Member Services while Nick Park undertook the role of Executive Director for Voice and Advocacy. Both roles are filled on a part time basis and, taken together, they replace the previous full time executive director.

A review of EAI strategy was undertaken. As a result, in addition to the normal advocacy activities it was decided to place a greater emphasis on equipping members through the provision of services and advisory activities.

A Council of Reference was established and met for the first time in October. The Council of Reference is an advisory body comprising senior church leaders from across the evangelical spectrum and contains representatives from both the major denominations and smaller independent churches. The Council of Reference will act as an advisory body and a sounding board for the EAI steering Group.

A series of "best practice" guidelines for churches was launched in September. The first five guidelines dealt with issues of church governance and financial governance. This series will continue to be developed in the future and will be made available to member churches via the EAI website.

EAI continued its representative role and in that capacity we made official presentations to the Government on the Miriam Ibrahim case in Sudan, the persecution of Christians in Iraq and Syria, and the Direct Provision system of accommodation for asylum seekers. We represented Ireland in the 'Exposed Campaign' against global corruption and were regular contributors to media events, social media and VOX magazine.

EAI was involved in many other activities throughout the year with an emphasis on Connecting, Equipping and Representing the evangelical movement. We continue to reach out to all people and groups, building relationships and seeking ways to promote the Kingdom of God throughout Irish society.

**Principal Risks and Uncertainties**

The company is dependent on the receipts of donations. The principal risk and uncertainties faced by the company are those relating to a small charity largely dependent on receipts of donations from a small number of donors.

**Financial Results**

The surplus/(deficit) for the year amounted to €5,550 (2013 - €(5,180)).

**Directors**

The directors who served throughout the year, except as noted, were as follows:

Mark Walsh  
Joseph Kelly  
Mervyn Nutley  
Pat O'Sullivan  
Adekunle Daniel  
Tom Slattery

On 1 October 2014, Sean Mullan and Mary Dwyer resigned as directors.

On 17 November 2014, Emma Judith Lynch, Ruth Garvey-Williams, Thomas Brendan Healy and Richard Phillips were appointed directors.

**Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

## Evangelical Alliance Ireland Ltd

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### DIRECTORS' REPORT

for the year ended 31 December 2014

#### Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Ulysses House, 22/24 Foley Street, Dublin 1.

Signed on behalf of the board



Mark Walsh

Director

Date: 27/10/2015



Joseph Kelly

Director

Date: 27/10/2015

## Evangelical Alliance Ireland Ltd

(A company limited by guarantee, without a share capital)

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2014

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.


Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the surplus or deficit of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and Irish law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
Mark Walsh  
Director

Date: 27/10/2015

  
Joseph Kelly  
Director

Date: 27/10/2015

## **Evangelical Alliance Ireland Ltd**

(A company limited by guarantee, without a share capital)

### **CHARTERED ACCOUNTANTS REPORT**

#### **to the Board of Directors on the unaudited financial statements of Evangelical Alliance Ireland Ltd for the year ended 31 December 2014**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the Company for the year ended 31 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Evangelical Alliance Ireland Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Evangelical Alliance Ireland Ltd and state those matters that we have agreed to state to the Board of Directors of Evangelical Alliance Ireland Ltd, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Evangelical Alliance Ireland Ltd and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Evangelical Alliance Ireland Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Evangelical Alliance Ireland Ltd. You consider that Evangelical Alliance Ireland Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Evangelical Alliance Ireland Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**David Ebbs & Co.**  
Chartered Accountants  
31 Westland Square  
Dublin 2

Date: 27-10-2015

**Evangelical Alliance Ireland Ltd**  
(A company limited by guarantee, without a share capital)  
**INCOME AND EXPENDITURE ACCOUNT**  
for the year ended 31 December 2014

	Notes	2014 €	2013 €
Income	2	62,890	51,331
Expenditure		(57,340)	(56,511)
Surplus/(deficit) for the year	8	<u>5,550</u>	<u>(5,180)</u>

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on Date: 20/10/2015 and signed on its behalf by

  
Mark Walsh  
Director

  
Joseph Kelly  
Director



**Evangelical Alliance Ireland Ltd**  
(A company limited by guarantee, without a share capital)  
**BALANCE SHEET**  
as at 31 December 2014

	Notes	2014 €	2013 €
<b>Current Assets</b>			
Debtors	4	6,000	3,500
Cash at bank and in hand		15,148	2,237
		<u>21,148</u>	<u>5,737</u>
<b>Creditors: Amounts falling due within one year</b>	5	(12,612)	(2,751)
<b>Net Current Assets</b>		<u>8,536</u>	<u>2,986</u>
<b>Total Assets less Current Liabilities</b>		<u>8,536</u>	<u>2,986</u>
<b>Reserves</b>			
Restricted reserves	8	4,747	4,031
Income and expenditure account	8	3,789	(1,045)
<b>Members' Funds</b>	9	<u>8,536</u>	<u>2,986</u>

We, as Directors' of Evangelical Alliance Ireland Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

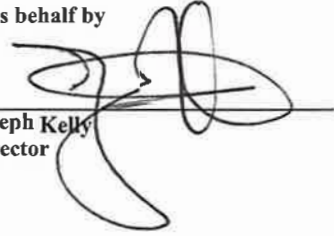
(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the members of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

Approved by the board on Date: 20/02/2015 and signed on its behalf by

  
Mark Walsh  
Director

  
Joseph Kelly  
Director

**Evangelical Alliance Ireland Ltd**  
(A company limited by guarantee, without a share capital)  
**CASH FLOW STATEMENT**  
for the year ended 31 December 2014

	Notes	2014 €	2013 €
<b>Movement in cash in the year</b>		<u>12,911</u>	<u>(6,598)</u>
<b>Reconciliation of net cash flow to movement in net funds (Note 10)</b>			
<b>Movement in cash in the year</b>		12,911	(6,598)
<b>Net funds at 1 January 2014</b>		<u>2,237</u>	<u>8,835</u>
<b>Net funds at 31 December 2014</b>		<u>15,148</u>	<u>2,237</u>

## Evangelical Alliance Ireland Ltd

(A company limited by guarantee, without a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2014

#### 1. ACCOUNTING POLICIES

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### Income

Income is recognised on receipt other than for tax reclaims from the Revenue which are accrued in the year to which the donation relates.

##### Taxation

The company is a registered charity (CHY 16831) and as such have been granted Charitable Tax Exemption under Section 207, Taxes Consolidation Act, 1997.

#### 2. INCOME

An analysis of income by class of business and geographical market is not given as, in the opinion of the directors, this would be seriously prejudicial to the company's interest.

#### 3. EMPLOYEES AND REMUNERATION

##### Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2014 Number	2013 Number
There was one executive member of staff and eleven non-remunerative directors during the year.	12	8

##### The staff costs comprise:

	2014 €	2013 €
Wages and salaries	34,744	28,579
Social welfare costs	2,508	2,993
	<u>37,252</u>	<u>31,572</u>

#### 4. DEBTORS

	2014 €	2013 €
Other debtors	<u>6,000</u>	<u>3,500</u>

#### 5. CREDITORS

##### Amounts falling due within one year

	2014 €	2013 €
Taxation (Note 6)	252	987
Accruals	12,360	1,764
	<u>12,612</u>	<u>2,751</u>

AIB holds two personal guarantees to the extent of €10,000 each.

**Evangelical Alliance Ireland Ltd**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2014

continued

**6. TAXATION**

	2014 €	2013 €
<b>Creditors:</b>		
PAYE	252	987

**7. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

**8. RESERVES**

	Income and expenditure account €	Restricted reserves €	Total €
At 1 January 2014	(1,045)	4,031	2,986
Surplus/(deficit) for the year	4,834	716	5,550
At 31 December 2014	3,789	4,747	8,536

**9. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS**

	2014 €	2013 €
Surplus/(deficit) for the year	5,550	(5,180)
Opening members' funds	2,986	8,166
Closing members' funds	8,536	2,986

**10. CASH FLOW STATEMENT**

**10.1 RECONCILIATION OF OPERATING SURPLUS/(DEFICIT) TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2014 €	2013 €
Operating surplus/(deficit)	5,550	(5,180)
Movement in debtors	(2,500)	50
Movement in creditors	9,861	(1,468)
<b>Net cash inflow from operating activities</b>	<b>12,911</b>	<b>(6,598)</b>

**10.2 ANALYSIS OF CHANGES IN NET FUNDS**

	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	2,237	12,911	15,148
Net funds	2,237	12,911	15,148

**11. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on .....

**EVANGELICAL ALLIANCE IRELAND LTD**  
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**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

**Evangelical Alliance Ireland Ltd**

(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2014

	2014 €	2013 €
<b>Income</b>	<b>62,890</b>	<b>51,331</b>
<b>Expenditure</b>		
Wages and salaries	34,744	28,579
Social welfare costs	2,508	2,993
Rent payable	432	1,007
Activities and Events	5,442	6,864
Supported Entities	-	6,947
Insurance	368	357
Conference expenses	-	220
Miscellaneous	677	-
Printing, postage and stationery	112	4,312
Telephone	174	395
Computer costs	1,107	-
Media	3,968	-
Travelling and related	652	558
Memberships	1,276	-
Accountancy	1,800	-
Bank charges	688	464
General expenses	1,613	1,035
Office Supplies	335	-
Other	1,240	-
Subscriptions	-	834
Auditor's remuneration	-	1,742
Charitable donations	204	204
	<b>57,340</b>	<b>56,511</b>
<b>Net surplus/(deficit)</b>	<b>5,550</b>	<b>(5,180)</b>