

David Ebbs & Co.
Chartered Accountants & Registered Auditors
31 Westland Square
Dublin 2

Evangelical Alliance Ireland Limited
Ulysses House
22/24 Foley Street
Dublin 1

Overall Certification to Companies Registration Office

To Whom it May Concern,

This is to certify that the attached accounts and reports in total are the true copy of accounts and reports as will be laid before the members at the AGM.

Joseph Kelly
Director

Mark Walsh
Secretary

Registration number 407887

Evangelical Alliance Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 December 2011

Evangelical Alliance Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Contents

	Page
Directors and other information	1
Directors' report	2 - 3
Independent Auditors' report to the members	4 - 5
Income and expenditure account	6
Balance sheet	7
Cash flow statement	8
Notes to the financial statements including Statement of Accounting Policies	9 - 13

Evangelical Alliance Ireland Limited
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Directors and other information

Directors	Mark Walsh Joseph Kelly Mervyn Nutley Gary Davidson - Resigned 1 February 2012 Pat O'Sullivan - Appointed 1 February 2012 Sean Mullan - Appointed 1 February 2012 Mary Dwyer - Appointed 1 February 2012 Deji Coo - Appointed 1 February 2012
Secretary	Mark Walsh
Company number	407887
Registered office	Ulysses House 22/24 Foley Street Dublin 1
Auditors	David Ebbs & Co. Chartered Accountants & Registered Auditors 31 Westland Square Dublin 2
Business address	Ulysses House 22/24 Foley Street Dublin 1
Bankers	AIB Bank IFSC Dublin 1 Bank of Ireland Main Street Blanchardstown Dublin 15
Charity Number	CHY 6671

Evangelical Alliance Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2011

The directors present their report and the financial statements for the year ended 31 December 2011.

The principal objectives of the association are to promote the Christian Faith through a Charitable Organisation.

Results

The Surplus for the year amounted to €13,229 (2010: Surplus €4,833).

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Books of account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of accounts are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at 69 Castaheany, Clonee, Dublin 15.

Auditors

The auditors, David Ebbs & Co. have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

Taxation Status

Evangelical Alliance Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2011

..... continued

The company qualifies to be treated as a charitable organisation in accordance with sections 333 and 334 of the Income Tax Act, 1963. Charity Number CHY 6671

On behalf of the Board

Mark Walsh)
)
) Directors
)
Joseph Kelly)

Independent auditors' report to the members of Evangelical Alliance Ireland Limited

We have audited the financial statements of Evangelical Alliance Ireland Limited for the year ended 31 December 2011 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practices in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2012. We also report to you whether in our opinion: proper books of account have been kept by the company and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Independent auditors' report to the members of Evangelical Alliance Ireland Limited (continued)

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2011 and of its surplus for the year then ended and have been properly prepared in accordance with the requirement of the Companies Acts 1963 to 2012.

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

David Ebbs

For and on behalf of

David Ebbs & Co.

Chartered Accountants & Registered Auditors

31 Westland Square

Dublin 2

ARN: AI006151

Date:

Evangelical Alliance Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Income and Expenditure Account
for the year ended 31 December 2011

		Continuing operations	
		2011	2010
	Note	€	€
Income	2	112,939	76,618
Expenditure		<u>(99,608)</u>	<u>(71,710)</u>
Surplus/(Deficit) on ordinary activities before interest		13,331	4,908
Other interest receivable and similar income		-	162
Interest payable and similar charges	3	<u>(102)</u>	<u>(237)</u>
Surplus/(Deficit) on ordinary activities before taxation		13,229	4,833
Tax on surplus on ordinary activities	6	<u>-</u>	<u>-</u>
Surplus/(Deficit) on ordinary activities after taxation		13,229	4,833
Reserve movements	9	<u>(12,363)</u>	<u>-</u>
Retained surplus for the year	9	866	4,833
Balance brought forward		<u>(7,621)</u>	<u>(12,454)</u>
Balance carried forward		<u><u>(6,755)</u></u>	<u><u>(7,621)</u></u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

Mark Walsh
Director

Joseph Kelly
Director

The notes on pages 9 to 13 form an integral part of these financial statements.

Evangelical Alliance Ireland Limited
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Balance sheet
as at 31 December 2011

	Notes	2011		2010	
		€	€	€	€
Current assets					
Debtors	7	2,500		6,727	
Cash at bank and in hand		10,560		-	
		<u>13,060</u>		<u>6,727</u>	
Creditors: amounts falling due within one year	8	<u>(7,452)</u>		<u>(14,348)</u>	
Net current assets/(liabilities)			<u>5,608</u>		<u>(7,621)</u>
Total assets less current liabilities			5,608		(7,621)
Net assets/(liabilities)			<u>5,608</u>		<u>(7,621)</u>
Capital and reserves					
Other reserves	9		12,363		-
Revenue reserves account	9		<u>(6,755)</u>		<u>(7,621)</u>
Members' funds	10		<u>5,608</u>		<u>(7,621)</u>

Approved and authorised for issue on behalf of the board on .

Mark Walsh
Director

Joseph Kelly
Director

Evangelical Alliance Ireland Limited
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Cash flow statement
for the year ended 31 December 2011

	2011	2010
	€	€
Reconciliation of operating surplus/(deficit) to net cash flow from operating activities		
Operating surplus/(deficit)	13,331	4,908
Depreciation	-	89
(Increase)/decrease in debtors	4,227	4,201
Increase/(decrease) in creditors	(4,022)	(21,154)
Net cash Inflow/(Outflow) from operating activities	<u>13,536</u>	<u>(11,956)</u>
Cash flow statement		
Net cash Inflow/(Outflow) from operating activities	13,536	(11,956)
Returns on investments and servicing of finance	(102)	(75)
Increase/(Decrease) in cash in the year	<u>13,434</u>	<u>(12,031)</u>
Reconciliation of net cash flow to movement in net funds		
Increase/(Decrease) in cash in the year	13,434	(12,031)
Cash flow from (increase)/decrease in debt finance	-	18,000
Change in net funds resulting from cash flows	13,434	5,969
Net funds at 1 January 2011	<u>(2,874)</u>	<u>(8,843)</u>
Net funds at 31 December 2011	<u>10,560</u>	<u>(2,874)</u>

**Notes to the financial statements
for the year ended 31 December 2011**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2012. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Income represents the total donations and membership fees received during the year.

Fixtures, fittings
and equipment - 33% Straight Line

		2011	2010
		€	€
Class of business			
General Fundraising			
	Events Income	6,319	1,260
	Gifts and Organisational Memberships	38,430	69,537
	Tax Reclaim	4,409	4,721
	Other Income	-	1,100
		<hr/>	
Restricted Funds			
	(A) Supported Entities		
	- Harvest	11,955	-
	- Perimeter	27,084	-
	(B) Activities and Events		
	- CS Lewis Event	5,238	-
	- Lausanne	3,000	-
	- Media Consultant	6,900	-
	- M Dwyer	4,160	-
	- Tirzah	1,694	-
	- VOX	3,750	-
		<hr/>	
		63,781	
		<hr/>	
		112,939	76,618
		<hr/>	<hr/>

Evangelical Alliance Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2011

..... continued

3. Interest payable and similar charges	2011	2010
	€	€
Included in this category is the following:		
On bank loans and overdrafts	102	237
	<u> </u>	<u> </u>
4. Employees		
Number of employees	2011	2010
The average monthly numbers of employees during the year were one executive member of staff and seven non-remunerative directors	8	6
	<u> </u>	<u> </u>
Employment costs	2011	2010
	€	€
Wages and salaries	29,966	42,921
Social welfare costs	3,196	4,615
	<u> </u>	<u> </u>
	<u>33,162</u>	<u>47,536</u>
5. Directors of the Company		
The present membership of the board is listed on the 'Directors and other information' page 1.		
6. Tax on surplus/(deficit) on ordinary activities		
The company is Limited by Guarantee and does not have a share capital. It is a registered charity (CHY6671) and run on a not-for-profit basis. As such it is not required to register for Corporation Tax.		
7. Debtors	2011	2010
	€	€
Other debtors	2,500	6,727
	<u> </u>	<u> </u>

Evangelical Alliance Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2011

..... continued

8. Creditors: amounts falling due within one year	2011 €	2010 €
<i>Loans & other borrowings</i>		
Bank overdraft	-	2,874
Credit Card	1,672	7,553
<i>Other creditors</i>		
Other Creditors	3	-
Accruals and deferred income	4,696	3,398
<i>Taxation creditors</i>		
PAYE/PRSI	1,081	523
	<u>7,452</u>	<u>14,348</u>

The AIB branch holds two personal guarantees to the extent of €10,000 each.

9. Equity Reserves	Profit and loss account €	Special reserve €	Total €
At 1 January 2011	(7,621)	-	(7,621)
Retained profit for the year	866		866
Other movements	-	12,363	12,363
At 31 December 2011	<u>(6,755)</u>	<u>12,363</u>	<u>5,608</u>

Evangelical Alliance Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2011

..... continued

10. Reconciliation of movements in funds

	Balance at 01 Jan '11 €	Income €	Expenditure €	Balance at 31 Dec '11 €
<u>Restricted funds</u>				
- Harvest	-	11,955	(11,055)	900
- Perimeter	-	27,084	(23,502)	3,582
- Event: CS Lewis	-	5,238	(3,963)	1,274
- Lausanne	-	3,000	(1,533)	1,466
- Media Consultant	-	6,900	(3,172)	3,728
- M Dwyer	-	4,160	(4,160)	-
- Tirzah	1,100	1,694	(1,380)	1,413
- VOX	-	3,750	(3,750)	-
Total restricted funds	1,100	63,780	(52,515)	12,363
<u>Unrestricted funds</u>				
General	(8,721)	49,159	(47,193)	(6,755)
Total unrestricted funds	(8,721)	49,159	(47,193)	(6,755)
Total funds	(7,621)	112,939	(99,708)	5,608

11. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
Cash at bank and in hand	-	10,560	10,560
Overdrafts	(2,874)	2,874	-
Net funds	(2,874)	13,434	10,560

12. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

Evangelical Alliance Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2011

..... continued

13. Approval of financial statements

The financial statements were approved by the Board on

Evangelical Alliance Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

The following pages do not form part of the statutory accounts.

Evangelical Alliance Ireland Limited
(A Company Limited by Guarantee and not having a Share Capital)

Detailed income and expenditure account
for the year ended 31 December 2011

	2011		2010	
	€	€	€	€
Income				
Events	6,319		1,260	
Gifts and Organisational Memberships	37,880		69,537	
Supported Organisations	39,039		-	
Activities and Events	24,742		-	
Gifts received	550		-	
Tax reclaim	4,409		4,721	
Other income	-		1,100	
		112,939		76,618
Expenditure				
Event expenses	445		1,924	
Wages and salaries	29,966		42,921	
Employer's PRSI/Ni contributions	3,196		4,615	
Rent payable	2,740		2,287	
Activities and Events	16,298		-	
Supported Organisations	34,557		-	
Insurance	179		180	
Printing, postage and stationery	5,122		3,132	
Telephone	942		1,294	
Travelling and related	1,917		4,541	
Audit	1,694		1,573	
Bank charges	1,018		923	
General expenses	189		2,171	
Gifts and donations given	145		4,860	
Subscriptions	1,200		1,200	
Depreciation on FF & Equipment	-		89	
		(99,608)		(71,710)
Surplus/(Deficit) for the year		<u>13,331</u>		<u>4,908</u>