

Company Number: 407887
Charity Number: 16831
Charities Regulatory Authority Number: 20061470

Evangelical Alliance Ireland Limited
(A company limited by guarantee, not having a share capital)
Report and Unaudited Financial Statements
for the year ended 31 December 2015

Evangelical Alliance Ireland Limited
(A company limited by guarantee, not having a share capital)

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Evangelical Alliance Ireland Limited
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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Mark Walsh Pat O'Sullivan Adekunle Daniel Richard Phillips Emma Judith Lynch Thomas Brendan Healy Ruth Garvey-Williams Sharan Kelly (Appointed 1 November 2015) Chloe Hannan (Appointed 7 April 2016) Joseph Kelly (Resigned 16 April 2016) Mevyn Nufely (Resigned 6 October 2015) Tom Slattery (Resigned 18 February 2015)
Company Secretary	Mark Walsh
Charity Number	16831
Charities Regulatory Authority Number	20061470
Company Number	407887
Registered Office and Principal Address	Ulysses House 22/24 Foley Street Dublin 1
Accountants	David Ebbs & Co DAC Chartered Accountants 31 Westland Square Pearse Street Dublin 2
Bankers	AIB Bank Excise Walk Clarion Quay IFSC Dublin 1

Evangelical Alliance Ireland Limited
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the year ended 31 December 2015

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the year ended 31 December 2015.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The directors, who are also the trustees of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

Principal Activities

The principle objective of the Evangelical Alliance Ireland ("EAI") is to promote the Christian Faith through a charitable organisation. The vision is to see the Kingdom of God permeate every sphere of Irish society. This will be achieved by encouraging churches in their work, fostering unity and by being a catalyst to initiate activities that express the Kingdom of God.

EAI continued its efforts to Connect, Equip and Represent the evangelical movement in Ireland and worked to promote cohesiveness, build relationships and promote the Kingdom of God.

A series of regional meetings were held throughout the country in various locations, bringing together all the church leaders operating in that area.

EAI was active in promoting an evangelical viewpoint in the marriage equality referendum. A book, "Who Owns Marriage" was written, published and widely distributed and many appearances were made on all media platforms in support of evangelical views.

A book entitled "Ministry to Migrants and Asylum Seekers" was published and distributed. EAI continues to work in this area.

The first of a planned annual series of national forums was held in November exploring the theme of "New Expressions of Church and Evangelism".

A further three "best practice" guidelines for churches were published dealing with Health and Safety, Fire Safety and the Local Authority Planning process.

EAI continued its representative role and in that capacity we attended meetings of the Irish Council of Churches, the Inter Church Council and other groups. We lobbied government departments in respect of the Direct Provision system for asylum seekers and on the visa process for incoming ministers of religion. We were active contributors to television, radio and written media throughout the year.

Our Council of Reference met twice during the year and continued to provide valuable feedback, advice and oversight on our ongoing program of work.

The company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties


The company is dependent on the receipts of donations. The principal risk and uncertainties faced by the company are those relating to a small charity largely dependent on receipts of donations from a small number of donors. The company is exposed to liquidity and cash flow risks and monitors these risks through careful budgeting and cash flow forecasting.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Ulysses House, 22/24 Foley Street, Dublin 1.

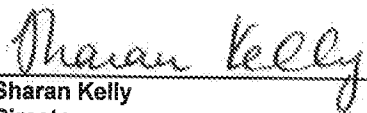
Evangelical Alliance Ireland Limited
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the year ended 31 December 2015

Signed on behalf of the Board



Mark Walsh
Director

Date: 22 September 2016



Sharan Kelly
Director

Date: 22 September 2016

Evangelical Alliance Ireland Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 December 2015

General responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

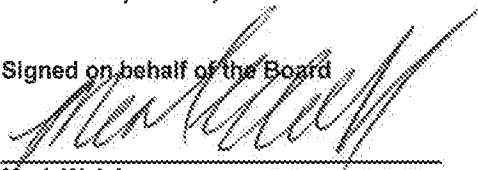
In relation to the financial statements comprising the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.

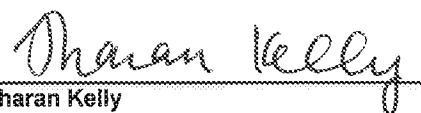
The directors confirm that they have made available to David Ebbs & Co DAC, Chartered Accountants, all the charity's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the charity for the year ended 31 December 2015.

Signed on behalf of the Board


Mark Walsh
Director

Date: 22 September 2016


Sharan Kelly
Director

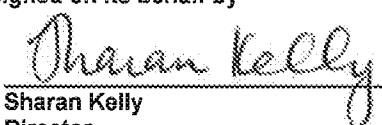
Date: 22 September 2016

Evangelical Alliance Ireland Limited
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2015

	Notes	Unrestricted Funds 2015 €	Restricted Funds 2015 €	Total 2015 €	Total 2014 €
Incoming Resources					
Charitable activities:					
Income		63,808	10,000	73,808	62,890
Resources Expended					
Net incoming resources available for charitable application		63,808	10,000	73,808	62,890
Charitable activities:					
Expenses		59,010	8,577	67,587	57,340
Total resources expended	3	59,010	8,577	67,587	57,340
Surplus/(deficit) for the year		4,798	1,423	6,221	5,550
Net movement in funds for the year		4,798	1,423	6,221	5,550
Reconciliation of funds					
Balances brought forward at 1 January 2015		3,782	4,754	8,536	2,986
Balances carried forward at 31 December 2015		8,580	6,177	14,757	8,536

Approved by the Directors on 22 September 2016 and signed on its behalf by


Mark Walsh
Director


Sharan Kelly
Director

Evangelical Alliance Ireland Limited
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BALANCE SHEET

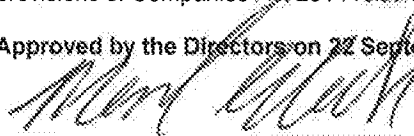
as at 31 December 2015

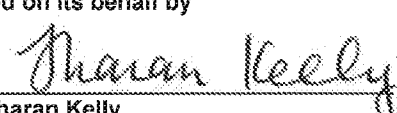
	Notes	2015 €	2014 €
Current Assets			
Debtors	7	6,000	6,000
Cash at bank and in hand		14,029	15,184
		<u>20,029</u>	<u>21,184</u>
Creditors: Amounts falling due within one year	8	(5,272)	(12,648)
Net Current Assets		<u>14,757</u>	<u>8,536</u>
Total Assets less Current Liabilities		<u>14,757</u>	<u>8,536</u>
Funds			
General fund (unrestricted)		8,580	3,782
Restricted reserves		6,177	4,754
Total funds	11	<u>14,757</u>	<u>8,536</u>

We, as Directors' of Evangelical Alliance Ireland Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the members of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

Approved by the Directors on 22 September 2016 and signed on its behalf by


 Mark Walsh
 Director


 Sharan Kelly
 Director

Evangelical Alliance Ireland Limited
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CASH FLOW STATEMENT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Net cash outflow from operating activities	14	(1,231)	12,162
Returns on investments and servicing of finance	14	4	-
Movement in cash in the year		(1,227)	12,162
Reconciliation of net cash flow to movement in net debt (Note 14)			
Movement in cash in the year		(1,227)	12,162
Net funds at 1 January 2015		15,148	2,986
Net funds at 31 December 2015		13,921	15,148

Evangelical Alliance Ireland Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Restricted funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the charitable company. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriate designated funds.

Unrestricted free reserves

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charitable company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Incoming resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. All other income is accounted for on an accruals basis.

Resources expended

All resources are accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

2. INVESTMENT AND OTHER INCOME

	2015	2014
	€	€
Bank interest	4	-
	<u>4</u>	<u>-</u>

3. ANALYSIS OF RESOURCES EXPENDED

	Expenses 2015	Total 2015	Total 2014
	€	€	€
Other costs			
Outlay on restricted projects	8,577	8,577	8,793
	<u>8,577</u>	<u>8,577</u>	<u>8,793</u>
Governance costs:	59,010	59,010	48,547
	<u>59,010</u>	<u>59,010</u>	<u>48,547</u>
Totals	<u>67,587</u>	<u>67,587</u>	<u>57,340</u>

4. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Expenses 2015	Total 2015	Total 2014
	€	€	€
Charitable activities:			
Direct and other costs			
Costs	(67,587)	(67,587)	(57,340)
	<u>(67,587)</u>	<u>(67,587)</u>	<u>(57,340)</u>

Evangelical Alliance Ireland Limited
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

5. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Governance 2015 €
Wages	26,595
General Office	15,389
Accountancy services	1,026
Consultancy	16,000
	<u>59,010</u>
Total	<u>59,010</u>

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2015 Number	2014 Number
Employee	<u>1</u>	<u>1</u>

The staff costs comprise:

	2015 €	2014 €
Wages and salaries	24,049	34,744
Social security costs	2,546	2,508
	<u>26,595</u>	<u>37,252</u>

7. DEBTORS

	2015 €	2014 €
Other debtors	<u>6,000</u>	<u>6,000</u>

8. CREDITORS

Amounts falling due within one year

	2015 €	2014 €
Bank overdrafts	108	36
Trade creditors	6	..
Taxation and social security costs (Note 9)	2,491	252
Other creditors	1,641	..
Accruals	1,026	12,360
	<u>5,272</u>	<u>12,648</u>

9. TAXATION AND SOCIAL SECURITY

	2015 €	2014 €
Creditors:		
PAYE / PRSI	<u>2,491</u>	<u>252</u>

Evangelical Alliance Ireland Limited
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

10. ANALYSIS OF NET ASSETS BY FUND

	Current assets	Current liabilities	Total
	€	€	€
Restricted income			
Restricted	6,177	-	6,177
Unrestricted income			
Unrestricted	13,744	(5,164)	8,580
	<u>19,921</u>	<u>(5,164)</u>	<u>14,757</u>

11. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2015	Incoming resources	Resources expended	Balance 31 December 2015
	€	€	€	€
Restricted	4,754	10,000	(8,577)	6,177
Unrestricted income				
Unrestricted	3,782	63,808	(59,010)	14,757
Total funds	<u>8,536</u>	<u>73,808</u>	<u>67,587</u>	<u>14,757</u>

12. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

14. CASH FLOW STATEMENT

14.1 Reconciliation of operating net movement in funds to net cash outflow from operating activities	2015	2014
	€	€
Net movement in funds	6,217	5,550
Movement in debtors	-	(6,000)
Movement in creditors	(7,448)	12,612
Net cash outflow from operating activities	<u>(1,231)</u>	<u>12,162</u>
14.2 CASH FLOW STATEMENT	2015	2014
	€	€
Returns on investments and servicing of finance	-	-
Interest received	4	-

Evangelical Alliance Ireland Limited
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

14.3 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	15,184	(1,155)	14,029
Overdrafts	(36)	(72)	(108)
Net funds	<u>15,148</u>	<u>(1,227)</u>	<u>13,921</u>

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 22 September 2016.